

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

UNITED STATES OF AMERICA :
v. :
ALEXANDER MASHINSKY, : Case No. 23 Cr. 347 (JGK)
Defendant. :
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“Ask Mashinsky Anything” Video

Date: October 23, 2020
Participants: Alexander Mashinsky
 UM (Unidentified Male)

1 UM: Question from Jonathan here. Would Celsius
2 survive a run on all of the company's
3 holdings? Like, if everyone withdrew, would
4 Celsius be alright?

5 MASHINSKY: Yeah, so the answer is yes, and I do this
6 every AMA. We have plenty more assets, uh,
7 uh, than all of our deposits put together.
8 Meaning tomorrow, if everybody came and
9 said, Alex, enough with this BS, we want to
10 withdraw all of our coins, we can give all
11 the coins to all of our depositors and we
12 have plenty left over. Like tens of millions
13 of dollars leftover, plus another 400
14 million dollars worth of CEL token that
15 Celsius owns.

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